



# **SANIX INCORPORATED**

Consolidated Financial Statements  
For the First Half ended Sep. 30, 2014

The financial figures in this document are based on Japanese Accounting Standards and accompanying laws. Amounts are rounded off to 1 decimal place. This document is an English translation of the Japanese-language original.

## Consolidated Financial Statements for the First Half ended September 30, 2014

### SANIX INCORPORATED

Stock Listed: Tokyo Stock Exchange First Section, Fukuoka Stock Exchange  
 Code No: 4651  
 URL: [http://www.sanix.jp/index\\_e.htm](http://www.sanix.jp/index_e.htm)  
 President and CEO: Shin-ichi Munemasa  
 Contact: Kozo Inoue, Director, Management Corporate Officer,  
 General Manager of Management & Planning Division

### 1. Consolidated Financial Highlights for the First Half ended September 30, 2014

#### (1) Consolidated Operating Results

	(Millions of Yen)			
	First Half			
	From April 1 to September 30			
	FY2014	%change	FY2013	%change
Net Sales .....	44,008	38.9%	31,692	74.3%
Operating Income .....	(2,717)	-	1,495	185.3%
Ordinary Income .....	(2,859)	-	1,443	183.7%
Net Income .....	(3,194)	-	1,051	177.4%
Net Income per Share (¥) .....	(¥66.92)	-	22.05	-
Net Income per Share(, Diluted(¥) .....	-	-	-	-
(Reference) Comprehensive Income .....	(3,087)	-	1,053	189.0%

#### (2) Consolidated Financial Position

	(Millions of Yen)	
	As of September 30	As of March 31
	FY2014	FY2013
Total Assets .....	51,170	55,316
Net Assets .....	8,916	11,827
Shareholders' Equity Ratio (%) .....	17.4%	21.3%
Net assets per share(¥) .....	¥186.12	¥247.17
Reference	Shareholders' equity as of June 30 2014	8,887 million yen
	Shareholders' equity as of March 31 2014	11,798 million yen

### 2. Dividends

	At the end of				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual
(Dividends per Share)					
FY2013 ended March 31, 2013. ....	0.00	0.00	0.00	0.00	0.00
FY2014 ending March 31, 2014 .....	0.00	0.00			
FY2014 ending March 31, 2013(forecast) .....			0.00	0.00	0.00

### 3. Forecasts for Consolidated Business Results

(For the fiscal year ending March 31,2015)

	FY2014	
	Full Year	%change
Net Sales .....	118,000	40.1%
Operating Income.....	3,640	(19.3%)
Ordinary Income .....	3,200	(25.8%)
Net Income.....	1,300	(56.2%)
Net Income per Share (¥) .....	¥27.23	-

There is no change from projections for annual operational results publicly announced on Oct. 31, 2014.

### 4. Others

(1) Changes in significant subsidiaries during the period: None

(2) Adoption of special quarterly accounting methods: None

(3) Changes in accounting principles, accounting estimates and correction of prior errors

i )Changes in accounting principles due to revisions to accounting standards: Yes

ii )Changes other than shown in i ) above: None

iii)Changes in accounting estimates: None

iv)Correction of prior period error: None

(4) Number of Shares Issued and Outstanding

	(Shares)	
	First Half	Full Year
	Ended September 30,2014	Ended March 31,2013
Number of shares issued and outstanding at period end .....	<b>48,919,396</b>	48,919,396
Number of treasury stocks at period end .....	<b>1,164,443</b>	1,186,243
Average number of shares issued and outstanding during the fiscal term .....	<b>47,741,689</b>	47,708,927

\*Implementation status about the quarterly review:

This summary of financial statements is exempt from quarterly review procedure required by Financial Instruments and Exchange Act. A part of quarterly review for securities report based on Financial Instruments and Exchange Act have not finished at the time of disclosure of this summary of financial statements.

\*Note to ensure appropriate use of forecasts:

Forecasts in this document are based on assumptions, prospects and plans as of the date of this document. Actual results may differ significantly from these forecasts, due to various factors affecting the Company's business performance, such as change in economic conditions.

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## 1. Qualitative Information for the first half ended September 30, 2014

### (1) Qualitative Information of Consolidated Operation Results

In the first half of the fiscal year ending March 31, 2015 (April 1, 2014 to September 30, 2014), the Japanese economy was affected by weak demand following the last-minute shopping spree ahead of the consumption tax hike. However, business conditions remained on a modest recovery path, supported by improvement in corporate earnings and employment.

Under such a business environment, our Group concentrated on sales and installation of commercial photovoltaic (PV) systems, which are expected to expand under the “Renewable Energy Feed in Tariff Purchasing Program,” which started in July 2012. In a move to restructure the Group’s commercial PV business, the Group established the West Japan SE Business Headquarters in the West Japan region, which is its main area of operation, and the East Japan SE Business Headquarters, with a view to establishing a system for direct sales and direct installation in the East Japan Region, effective April 1, 2014. In addition, the Group’s wholly owned subsidiary Sanix Engineering Incorporated, which had been in charge of the commercial PV business, had the business taken over by the Solar Engineering (SE) Division, effective June 1, 2014. As a result of this restructuring, the Group changed the name of the Commercial Photovoltaics (PV) Division to the Solar Engineering (SE) Division and also transferred the business of PV systems for homes, etc. belonging to the Home Sanitation (HS) Division and the Establishment Sanitation (ES) Division to the SE Division.

Figures for the same period of the previous year have been restated to reflect the new segment classification for year on year comparison.

As for sales in the first quarter under review, the SE Division posted substantial revenue growth in PV systems. In the Environmental Resources Development (ERD) Division, revenue from the electricity sales of TOMAKOMAI Power Plant increased, but plastic fuel revenue and organic waste processing revenue declined due to decreases acceptance volumes. The HS and ES Divisions posted sharp revenue declines because they transferred PV business to the SE Division and focused on sanitation-related maintenance for existing customer. As a consequence, the Net Sales of the entire group were ¥44,008 million, or up 38.9% from a year earlier.

In terms of profitability, in the SE Division, PV systems registered increased profit. However, the Company was impacted due to the inability to engage in construction projects, with some exceptions, in the Kyushu district due to Kyushu Electric Power’s decision to suspend its response to applications. As a result, profit growth was not enough to absorb fixed costs and the segment posted an operating loss. The ERD Division reported decreased profit due to a reduction in acceptance volumes. The HS and ES Divisions showed decreased profits due to lower sales as a result of switching to a system of focusing on maintenance for existing customer. As a consequence, for the whole group, the operating loss of ¥2,717 million compared to the operating income of ¥1,495 million in the same period of a prior year, and the ordinary loss was ¥2,859 million (ordinary income of ¥1,443 million in the same period of a prior year), with the net loss of ¥3,194 million from net income of ¥1,051 million of net income in the year earlier period.

Consolidated results of individual divisions for this first half were as follows:

## **Earnings of Individual Divisions:**

### **Commercial Photovoltaic Solution (CPS) Division**

In this first half, the number of installations of commercial PV systems, which are the main product in this segment, increased to ¥32,071 million.

The division posted an operating loss of ¥2,277 million (compared with operating income of ¥1,197 million in the same period of the previous year), reflecting a sharp increase in fixed costs such as labor costs as a percentage of sales. This is because the Group expects the number of installations of PV systems to increase steadily through the second half of fiscal year and continued to actively recruit installation staff necessary to improve and expand the installation system. However, in the first half under review, the timing of installations was delayed largely because power companies took a long time investigation grid connection and sales only increased 84.2% compared with the same period of the previous year.

(For reference: Changes in SE Division staff: Average number of staff increased from 612 in Apr-Sep 2013 to 2,694 in Apr-Sep 2014)

### **Environmental Resources Development (ERD) Division**

Revenue from plastic fuel decreased 13.2% year on year, reflecting a reduction in the acceptance volume of waste plastic. Revenue from electricity sales rose 17.5% compared to the same period of the previous year due to stable operation of the TOMAKOMAI Power Plant. Revenue from organic waste processing fell 17.0% year on year, due to decreased acceptance volume. As a result, the net sales decreased 6.8% to ¥7,316 million compared to the year earlier period. The operating income decreased 3.9% to ¥498 million due to decrease in sales.

### **Home Sanitation (HS) Division**

The HS Division transferred house-use PV system business, which was included in its results for the first half of the previous fiscal year, to the SE Division and focused on sanitation management-related maintenance for existing customer including “termite control” and “sub-floor/roof ventilation system”. As a result, the net sales decreased 22.4% to ¥4,058 million compared to the year earlier period. The operating income decreased 12.8% to ¥880 million due to decrease in sales.

### **Establishment Sanitation (ES) Division**

The ES Division transferred PV system business, which was included in its results for the first half of the previous fiscal year, to the SE Division and focused on sanitation management-related maintenance for existing customer of buildings, condominiums, etc. As a result, the net sales decreased 53.1% to ¥562 million compared to the year earlier period. The operating loss of ¥59 million due to decrease in sales (operating loss of ¥2 million in the same period of a prior year).

## **(2) Qualitative Information of Consolidated Financial Position**

### **Assets, Liabilities and Net Assets**

Total assets amounted to 51,170 million yen at the end of the first half of this consolidated fiscal year, decrease of ¥4,146 million from the end of the previous consolidated fiscal year. This was mainly due to an increase in raw

materials and supplies and the other hand a decrease in cash and deposits. Liabilities amounted to ¥42,254 million, a decrease of ¥1,234 million from the end of the previous consolidated fiscal year. This was mainly due to a decrease of Notes and accounts payable-trade and Lease obligations, on the other hands, an increase in Short-term loans payable. Net assets totaled ¥8,916 million, a decrease of 2,910 million from the end of the previous consolidated fiscal year. This was primarily due to the net loss of ¥3,194 million incurred during this first half. Consequently, the ratio of owners' equity was 17.4% compared to 21.3% in the same period of a year earlier.

#### Cash Flows

Cash and cash equivalents as of September 30, 2014 totaled ¥2,949 million, a decrease of ¥6,255 million from as of March 31, 2013.

#### (Cash Flows from Operating Activities)

Net cash provided by operating activities totaled ¥10,182 million, an increase of ¥7,929 million from the same period last year. This was mainly due to the loss before income taxes and minority interests of ¥2,859 million (income before income taxes and minority interests of ¥1,443 million as the same period of a year earlier), an decrease in notes and accounts receivable-trade of ¥3,337 million (an increase of ¥2,094 million as the same period of year earlier), an increase in inventory asset of ¥6,109 million (up ¥3,575 million year-on-year), and an decrease in notes and accounts payable-trade of ¥4,944 million (an increase of ¥44 million as the same period last year).

#### (Cash Flows from Investing Activities)

Net cash used for investing activities totaled ¥453 million, a decrease of ¥245 million from the same period last year. This was mainly due to the payments for purchase of property, plant and equipment by ¥415 million.

#### (Cash Flows from Financing Activities)

Net cash provided by financing activities amounted to ¥4,272 million (increase of ¥2,187 million from the last year) mainly due to an increase in loans payable.

### **(3) Qualitative Information on the Forecast of Consolidated Business Results**

The Company revised the consolidated earnings forecast for the fiscal year ending March 31, 2015 on October 31, 2014 as follows;

Regarding the decision by electric power companies to suspend their response to applications for connections this time around, Kyushu Electric Power, for example, has halted responding to new and existing applications starting on September 25, and in the case of Shikoku Electric Power Co., Inc., it started suspending its response to new applications on October 1. As a result, with some exceptions, it is not possible to undertake construction of solar power facilities within the areas served by Kyushu Electric Power and Shikoku Electric Power. Sanix will not be affected by Hokkaido Electric Power Co., Inc., Tohoku Electric Power Co., Inc. and Okinawa Electric Power Co., Inc., which have also announced that they would suspend their response like Kyushu Electric Power and others, because the Company does not conduct business in the service areas of these power companies.

Sanix has determined that it would not be able to post sales of new projects it had expected to receive and install in the second half of the fiscal year before the end of the term due to the decision among utility companies to suspend

their response this time around and the inability to foresee when these responses to new applications would resume for Kyushu and Shikoku regions, even though the Company is implementing a range of initiatives to reinforce its sales as per disclosed separately today. In addition, the Company has determined that with some exceptions, intentional low-voltage division on the same business premises (see note), which were incorporated in the initial forecast, will not be posted as sales before the end of the current fiscal year.

Regarding areas outside of the Kyushu and Shikoku districts, Sanix is concentrating on sales of small-scale low-voltage projects, such as roof installations, for which grid connections are easy compared with other commercial solar power facilities and take a relatively short period in terms of the time spent from application submission for a connection contract all the way to completed installation. And the Company has been pushing forward with reinforcing sales of residential solar power (at or below 10kW) that are not subject to the suspension reply.

Given these circumstances, net sales have been revised for the full fiscal year as follows.

As for income, the Company forecasts a recovery in earnings on the expected increase in net sales and cost-cutting measures in the second half of the fiscal year. However, operating income, ordinary income and net income are all expected to be lower than the previous forecast due to net sales ending lower than the previous forecast.

In addition, please refer to “Sanix’s Response and Impact from the Suspension of Connection Application Replies for Renewable Energy-based Power Generating Facilities” disclosed on October 31, 2014.

(Note) One business premises is divided into small-scale facilities (facilities that are below 50kW that have low-voltage interconnectivity) to create multiple connections

Consolidated forecast for the full fiscal year ending March 31, 2015(From April 1, 2014 to March 31, 2015)

(Millions of Yen)	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (YEN)
Previous Forecast (A)	161,500	14,000	13,800	8,830	184.73
Revised Forecast (B)	118,000	3,640	3,200	1,300	27.23
Change (B-A)	(43,500)	(10,360)	(10,600)	(7,530)	
Percent Change (%)	-26.9%	-74.0%	-76.8%	-85.3%	
Reference: results for the 1st half of the fiscal year ended March 31, 2014	84,221	4,508	4,309	2,964	62.13

Millions of yen

## 2. Other Information

- (1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in consolidation scope): None
- (2) Adoption of special quarterly accounting methods : None
- (3) Changes in accounting principles, procedures and presentation methods: None

### ADDITIONAL INFORMATION

(Stock Benefit Trust)

SANIX resolved to introduce “Stock Benefit Trust (Employee Stockholding Association Purchase-type)”



(hereinafter the “Plan” and the “Trust”). The purpose of the Plan is to improve employees’ welfare and to increase their motivations for work and awareness of the Company’s stock performance through its steady provision of the stock to the employee stockholding association and distribution of the profit created by trust property management in order to increase our corporate value.

The Trust’s assets and liabilities, and income and expenses were included in the Group’s consolidated financial statements. Since the Company’s stock held by the Trust was accounted for as treasury stock in the consolidated financial statements. And as this first half, the book price of treasury stock is ¥70 million (number of treasury stock is 51 thousands), and carrying value of debt payable is ¥90 million.

### 3. Consolidated Financial Statements for the first half ended September 30, 2014

#### (1) Consolidated Quarterly Balance Sheets

(millions of Yen)

	As of March 31 FY2013	As of September 30 FY2014
<b>Assets:</b>		
Current Assets:		
Cash and deposits	9,237	2,982
Notes and accounts receivable-trade	22,205	18,791
Merchandise and finished goods	113	582
Work in process-construction	584	1,812
Raw materials and supplies	5,447	9,881
Other	1,686	1,519
Allowance for doubtful accounts	(624)	(1,509)
Total Current Assets:	38,648	34,058
Fixed Assets:		
Property, Plant and Equipment:		
Buildings and structures, net	1,890	2,433
Machinery, equipment and vehicles, net	1,270	1,339
Land	9,179	9,399
Other, net	1,840	1,452
Total Property, Plant and Equipment:	14,181	14,624
Intangible Fixed Assets:		
Goodwill	513	457
Other, net	59	74
Total Property, Plant and Equipment:	572	532
Investments and Other Assets	1,914	1,954
Total Fixed Assets:	16,668	17,111
<b>Total Assets:</b>	55,316	51,170

(millions of Yen)

	As of March 31 FY2013	As of September 30 FY2014
<b>Liabilities:</b>		
Current Liabilities:		
Notes and accounts payable-trade	20,114	15,258
Short-term loans payable	5,000	9,633
Accounts payable-other	4,836	4,790
Lease obligations	1,720	280
Provision	236	47
Other	4,673	5,638
Total Current Liabilities:	36,581	35,649
Non-Current Liabilities:		
Bonds payable	30	20
Long-term loans payable	3,695	3,457
Provision for retirement benefits	181	172
Provision for directors' retirement benefits	429	446
Provision for disposal site closing expenses	1,534	1,423
Other	1,036	1,085
Total Non-Current Liabilities:	6,907	6,604
<b>Total Liabilities:</b>	<b>43,489</b>	<b>42,254</b>
<b>Net Assets:</b>		
Shareholders' Equity:		
Capital stock	4	4
Capital surplus	(768)	(3,817)
Retained earnings	(1,581)	(1,551)
Treasury stock	11,695	8,676
Total Shareholders' Equity:		
Valuation and translation adjustments:	91	131
Valuation difference on available-for-sale securities	44	96
Foreign currency translation adjustment	(33)	(16)
Total Valuation and translation adjustments:	102	210
Minority Interests:	29	28
<b>Total Net Assets:</b>	<b>11,827</b>	<b>8,916</b>
<b>Total Liabilities and Net Assets:</b>	<b>55,316</b>	<b>51,170</b>

**(2) Consolidated Quarterly Statement of Income**

(millions of Yen)

	<b>First Half</b>	
	<b>From April 1 to September 30</b>	
	FY2013	FY2014
Net sales	31,692	<b>44,008</b>
Cost of sales	22,689	<b>34,664</b>
Gross profit	9,003	<b>9,343</b>
Selling, general and administrative expenses	7,507	<b>12,060</b>
Operating income (loss)	1,495	<b>(2,717)</b>
Non-operating income:		
Interest income	3	<b>2</b>
Dividends income	4	<b>5</b>
Land and house rent revenue	37	<b>37</b>
Other	38	<b>100</b>
Total non-operating income	85	<b>146</b>
Non-operating expenses:		
Interest expenses	92	<b>110</b>
Commision paid	30	<b>15</b>
Foreign exchange losses	8	<b>137</b>
Other	5	<b>25</b>
Total non-operating expenses	138	<b>288</b>
Ordinary income (loss)	1,443	<b>(2,859)</b>
Income (loss) before income taxes and minority interests	1,443	<b>(2,859)</b>
Income taxes-current	459	<b>244</b>
Income taxes-deferred	(70)	<b>92</b>
Total income taxes	389	<b>336</b>
Income before minority interests	1,053	<b>(3,196)</b>
Minority interests in income	1	<b>(1)</b>
Net income (loss)	1,051	<b>(3,194)</b>

## (Comprehensive Income)

(millions of Yen)

	<b>First Half</b>	
	<b>from April 1 to September 30</b>	
	FY2013	FY2014
Income before minority interests	1,053	<b>3,196</b>
Other comprehensive income		
valuation difference on available-for-sale securities	11	<b>39</b>
Foreign currency translation adjustment	(11)	<b>52</b>
Remeasurements of defined benefit plans	-	<b>16</b>
Total other comprehensive income	(0)	<b>108</b>
Comprehensive income	1,053	<b>(3,087)</b>
Comprehensive income attributable to		
Comprehensive income attributable to parent company	1,051	<b>(3,086)</b>
Comprehensive income attributable to minority interests	1	<b>(1)</b>

**(3) Consolidated Quarterly Statement of Cash Flows**

	First Half	
	From April 1 to September 30	
	FY2013	FY2014
<b>Net Cash Provided by (Used in) Operating Activities:</b>		
Income before income taxes	1,443	(2,859)
Depreciation and amortization	224	402
Amortization of goodwill	56	56
Increase (Decrease) in allowance	189	(188)
Increase (Decrease) in provision for retirement benefits	24	—
Loss on retirement of noncurrent assets	—	60
Increase (Decrease) in allowance for doubtful accounts	97	885
Interest and dividends income	(8)	(7)
Interest expenses	92	110
Decrease (Increase) in notes and accounts receivable-trade	(2,094)	3,337
Decrease (increase) in inventories	(2,533)	(6,109)
Increase (decrease) in notes and accounts payable-trade	44	(4,944)
Other, net	721	882
Subtotal	(1,742)	(8,373)
Interest and dividends income received	6	14
Interest expenses paid	(92)	(120)
Income taxes paid	(426)	(1,715)
Income taxes refund	1	12
<b>Net cash provided by operating activities:</b>	<b>(2,252)</b>	<b>(10,182)</b>
<b>Net Cash Provided by (Used in) Investing Activities:</b>		
Increase in time deposits	—	14
Decrease in time deposits	(20)	(20)
Purchase of property, plant and equipment	(694)	(415)
Proceeds from sales of property, plant and equipment	15	—
Purchase of investment securities	(1)	—
Other	2	(37)
<b>Net cash provided by (used in) investing activities:</b>	<b>(699)</b>	<b>(453)</b>
<b>Net Cash Provided by (Used in) Financing Activities:</b>		
Increase (decrease) in short-term loans payable	2,208	4,633
Proceeds from long-term loans payable	455	225
Repayment of long-term loans payable	(441)	(483)
Redemption of bonds	(10)	(10)
Proceeds from sales of treasury stock	135	30
Purchase of treasury stock	(131)	(0)
Repayments of finance lease obligations	(100)	(106)
Other	(30)	(15)
<b>Net cash provided by (used in) financing activities:</b>	<b>2,085</b>	<b>4,272</b>
<b>Effect of exchange rate change on cash and cash equivalents</b>	<b>(49)</b>	<b>107</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(916)</b>	<b>(6,255)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>3,547</b>	<b>9,204</b>
<b>Cash and cash equivalents at the end of period</b>	<b>2,631</b>	<b>2,949</b>

**(4) Notes for this Consolidated Financial Statements**

(Notes to going concern) None

(Notes to remarkable changes in Shareholders' Equity) None

**(Segment Information)**

## I. Prior First half (From April 1, 2013 to September 30, 2013)

(millions of Yen)

Segments	SE	HS	ES	ERD	Total	Adjustment (note 1)	Consolidated (note 2)
Sales:							
Sales to customers	17,412	5,231	1,199	7,848	31,692	—	31,692
Internal sales among segments and transfer accounts	—	—	—	—	—	—	—
<b>Total</b>	<b>17,412</b>	<b>5,231</b>	<b>1,199</b>	<b>7,848</b>	<b>31,692</b>	<b>—</b>	<b>31,692</b>
Operating income(loss)	1,197	1,010	(2)	518	2,723	(1,228)	1,495

(note 1) Negative ¥1,228 million for adjustments of Operating income(loss) represents corporate expenses not allocated to reportable segments. Corporate expenses are mainly general and administrative expenses not attributable to reportable segments.

(note 2) Operating income(loss) is adjusted to operating loss of Consolidated quarterly statements of income.

## II. This First half (From April 1, 2014 to September 30, 2014)

(millions of Yen)

Segments	SE	HS	ES	ERD	Total	Adjustment (note1)	Consolidated (note2)
Sales:							
Sales to customers	32,071	4,058	562	7,316	44,008	—	44,008
Internal sales among segments and transfer accounts	—	—	—	—	—	—	—
<b>Total</b>	<b>32,071</b>	<b>4,058</b>	<b>562</b>	<b>7,316</b>	<b>44,008</b>	<b>—</b>	<b>44,008</b>
Operating income(loss)	(2,277)	880	(59)	498	(958)	(1,758)	(2,717)

(note 1) Negative ¥1,758 million for adjustments of Operating income(loss) represents corporate expenses not allocated to reportable segments. Corporate expenses are mainly general and administrative expenses not attributable to reportable segments.

(note 2) Operating income(loss) is adjusted to operating income of Consolidated quarterly statements of income.

## 4. Supplemental Information

### Consolidated Net Sales by Segment

(millions of Yen)

	First Half		Changes
	from April 1 to Septemebr 30		
	FY2013	FY2014	
Commercial photovoltaic power generation system	13,985	<b>30,299</b>	16,313
Wholesale of photovoltaic system components	3,397	<b>1,717</b>	-1,679
Other	29	<b>54</b>	24
<b>Commercial Photovoltaic Solution Total:</b>	<b>17,412</b>	<b>32,071</b>	<b>14,658</b>
Termite Eradication Service	1,918	<b>1,492</b>	-426
Under-Roof/Floor Ventilation System	932	<b>573</b>	-358
Foundation Repairing/Home Reinforcement System	530	<b>274</b>	-256
Other	1,849	<b>1,718</b>	-131
<b>Home Sanitation Division Total:</b>	<b>5,231</b>	<b>4,058</b>	<b>-1,173</b>
Anti-rust equipment installation	313	<b>62</b>	-250
Repair of building water-works	488	<b>242</b>	-246
Waterproofing of building	112	<b>50</b>	-61
Other	285	<b>207</b>	-78
<b>Establishment Sanitation Division Total:</b>	<b>1,199</b>	<b>562</b>	<b>-637</b>
Plastic fuel	4,645	<b>3,860</b>	-785
Industrial waste (Organic Waste Water Recycle)	1,559	<b>1,832</b>	272
Generation of electricity	916	<b>760</b>	-155
Final disposal	312	<b>330</b>	17
Other	413	<b>532</b>	119
<b>Environmental Resources Development Division Total:</b>	<b>7,848</b>	<b>7,316</b>	<b>-532</b>
<b>Total Net Sales:</b>	<b>31,692</b>	<b>44,008</b>	<b>12,316</b>