



SANIX INCORPORATED

Consolidated Financial Summary

For the first quarter ended June 30, 2008

The financial figures in this document are based on Japanese Accounting Standards and accompanying laws. This document is an English translation of the Japanese-language original.

Consolidated Financial Statements

For the first quarter ended June 30, 2008

SANIX INCORPORATED

Stock Listed: Tokyo Stock Exchange First Section, Osaka Stock Exchange First Section,
Fukuoka Stock Exchange

Code No.: 4651

URL: <http://sanix.jp>

President and CEO Shin-ichi Munemasa

Contact: Masahiro Shimojo, Director, Management and Planning Division

1. Consolidated Financial Highlights for the first quarter ended June 30, 2008**(1) Consolidated Operating Results**

(Millions of Yen)

	First quarter			
	from April 1 to June 30			
	FY2008	% change	FY2007	% change
Net Sales	6,583	-	6,845	(23.7)
Operating Income	(122)	-	330	-
Ordinary Income	(124)	-	300	-
Net Income	(143)	-	152	-
Net Income per Share(¥)	(¥3.01)	-	¥3.19	-
Net Income per Share, Diluted(¥)	-	-	-	-

Note: Percentages indicate the increase and decrease compared with the previous first quarter.

(2) Consolidated Financial Position

(Millions of Yen)

	As of June 30	As of March 31
	FY2008	FY2007
	Total Assets	25,968
Net Assets	14,765	14,863
Shareholders' Equity Ratio (%)	56.8%	57.2%
Net Assets per Share(¥)	¥309.00	¥311.06

Reference:

Shareholders' equity as of June 30, 2008 14,742 million yen

Shareholders' equity as of March 31, 2008 14,840 million yen

2. Dividends

(Yen)

	At the end of				
	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Annual
(Dividends per Share)					
FY2007 ended March 31, 2008	-	0.00	-	0.00	0.00
FY2008 ending March 31, 2009 (Forecast) . . .	-	0.00	-	0.00	0.00

3. Forecasts for Consolidated Business Results for the Fiscal Year ending March 31, 2009

(Millions of Yen)

	FY2008			
	First Half as of September 30	% Change	Full Year as of March 31	% Change
Net Sales	14,256	-	29,297	10.5
Operating Income	291	-	1,922	222.5
Ordinary Income	275	-	1,882	280.1
Net Income	227	-	1,680	-
Net Income per Share(¥)	¥4.77	-	¥35.23	-

There is no change from initial projections for semi-annual and annual operational results publicly announced on May 14, 2008.

4. Others

- (1) Change in application range of consolidation and equity method: None
- (2) Use of simplified accounting methods: None
- (3) Change in accounting methods from recent fiscal years: Refer to page 5
- (4) Number of Shares Issued and Outstanding

(Shares)

	First Quarter ended June 30, 2008	Full Year ended March 31, 2008
Number of shares issued and outstanding at period end .	48,919,396	48,919,396
Number of treasury stocks at period end	1,209,093	1,209,043

Average number of shares issued and outstanding during the fiscal term

First Quarter ended June 30, 2008	47,710,340 shares
First Quarter ended June 30, 2007	47,710,708 shares

Note 1: Forecasts in this document are based on assumptions, prospects and plans as of the date of this document. Actual results may differ significantly from these forecasts, due to various factors affecting the Company's business performance, such as change in economical conditions.

Note 2: From the consolidated fiscal year ending March 2009, the Company has applied the "Accounting Standard for Quarterly Financial Statements" (Corporate Accounting Standards No.12) and "Application Guidelines for Accounting Standards Concerning Quarterly Financial Statements" (Corporate Accounting Standards Application Guidelines No.14) have been adopted. Quarterly financial statements are prepared in accordance with "Rules Concerning Quarterly Financial Statements."

Business Results

For the First Quarter ended June 30, 2008

1. Earnings

During the first quarter ended June 30, 2008, while Japanese economy remained steady with the increase in capital investments supported by the improving corporate profits, people's sense of uncertainty for the future has become strong due to the sub-prime loan problem in the U.S, the sharp rise of the crude price and other factors.

Under these circumstances, the SANIX Group reinforced legal compliance and customer-oriented marketing to recover customer confidence in the Company. At the same time, SANIX focused on improving productivity, reducing costs and implementing other streamlining measures to improve profitability.

On April 22, 2008, the SANIX Group announced "Spring Plan 2010," a three-year, mid-term business plan for fiscal years 2008 to 2010. The Group has considered it necessary to reanalyze the factors responsible for the sluggish performance in recent years, and to formulate a highly feasible mid-term business plan to achieve a further recovery in business performance and to shift onto a full-fledged growth path. The Environmental Resources Development (ERD) Division expects its profitability to improve, since a new power sales contract was entered into on June 24, 2008 that enables the sale of power generated by the SANIX Energy Tomakomai Plant (Tomakomai, Hokkaido) on more favorable terms.

For the first quarter of the current consolidated fiscal year, the Home Sanitation (HS) Division and the Establishment Sanitation (ES) Division saw a sales decline from the same period last year, while the ERD Division reported a sales increase due to a steady increase in the amount of waste plastics accepted. Group sales decreased 3.8% to 6,583 million yen from the same period of the previous year. In terms of profit, the Group's selling, general and administrative expenses increased 7.7% from the same period last year, due to increased advertising expenses resulting from the HS Division's proactive television advertising campaign for termite eradication services during the busy season (April to June), with the aim of expanding the customer base. As a result, SANIX reported operating loss of 122 million yen (as compared to the operating income of 330 million yen for the same period in the previous year) and ordinary loss of 124 million yen (as compared to the ordinary income of 300 million yen for the same period in the previous year) on a consolidated basis. Consolidated net loss totaled 143 million yen (as compared to the net income of 152 million yen for the same period in the previous year).

Earnings of individual divisions during the first quarter were as follows:

Earnings of individual divisions:

Home Sanitation Division

The first quarter coincides with the busy season for termite control and is therefore a golden opportunity to expand the customer base. In the first quarter of this fiscal year, the HS Division conducted a discount campaign for termite eradication services to attract new customers. However, there was a decrease in sales from other products, primarily targeted at existing customers. As a result, sales by the HS Division decreased by 8.6% to 3,908 million yen compared with the same period of the previous year.

Due to increased advertising expenses resulting from the intensive television commercial campaign, the Division's operating income was 816 million yen (1,201 million yen for the same period last year), registering an operating-income-to-sales ratio of 20.9% (down from 28.1% for the same period of the previous year).

Establishment Sanitation Division

To improve its marketing efficiency, the ES Division has promoted shift from marketing to individual owners to collaboration with building management companies and other institutional customers. As a result, sales decreased by 7.9% to 792 million yen compared with the same period of the previous year.

The Division recorded an operating loss of 8 million yen (compared to 43 million yen for the same period last year), due to ongoing cost reduction efforts, particularly in selling, general and administrative costs.

Environmental Resources Development Division

The SANIX Energy Tomakomai Power Plant (Tomakomai, Hokkaido) started selling power to a new purchaser in June 2008, about one month behind the original schedule (this delay was because it took a long time to complete the procedures for power transmission route switchover, associated with the change of electricity purchaser). Power sales showed a significant increase from the same period last year due to the stable operation of the Tomakomai Power Plant, whose operation was suspended in the previous period due to a fire and other related reasons. Due to a steady increase in the quantity of liquid accepted, Hibiki Organic Liquid Waste Processing Plant increased its sales by 19.8% from the same period last year. Consequently, the Division's total sales were 1,883 million yen, up 10.3% from the same period of the previous year.

The Division had an operating loss of 304 million yen (compared to a loss of 270 million yen for the same period last year), due to increased labor costs resulting from an increase in personnel at plastic recycling plants to support the expected increase in the quantity of waste plastic accepted and because of increased facility maintenance costs at SANIX Energy Tomakomai Power Plant in preparation for the change of electricity purchaser.

2. Consolidated Financial Conditions

(1) Assets, Liabilities and Net Assets

Total assets as of June 30, 2008 amounted to 25,968 million yen, up 10 million yen from the previous consolidated fiscal year end. This increase was primarily due to an increase in accounts receivable. Total liabilities were 11,202 million yen, up 107 million yen from the previous consolidated fiscal year end, mainly due to an increase in accounts payable. Net assets totaled 14,765 million yen, down 97 million yen from the previous consolidated fiscal year end. This decrease was primarily due to the net loss of 143 million yen incurred during the quarter. Consequently, the ratio of owners' equity was 56.8%, compared to 57.2% for the previous quarter.

(2) Cash Flows

Cash and cash equivalents as of June 30, 2008 totaled 845 million yen, a decrease of 174 million yen from as of March 31, 2008.

Net cash provided by operating activities totaled 188 million yen.

The major factor was that there was an increase in funds due to depreciation expense (a non-cash item) of 215 million yen, although a net loss before taxes and other adjustments of 125 million yen was recorded for the first quarter.

Net cash used for investing activities totaled 120 million yen. This was mainly due to the payments for purchase of property, plant and equipment.

Net cash used for financing activities totaled 242 million yen. Here, accelerating the repayment of debt was responsible.

3. Forecast of Operation Results

There is no change for consolidated business results forecast for the fiscal year ending March 31, 2009 from the original forecast announced on May 14, 2008.

4. Others

(1) Change in application range of consolidation and equity method: None

(2) Use of simplified accounting methods: None

(3) Change in accounting methods from recent fiscal years:

1. From the consolidated fiscal year ending March 2009, the Company has applied the "Accounting Standard for Quarterly Financial Statements" (Corporate Accounting Standards No.12) and "Application Guidelines for Accounting Standards Concerning Quarterly Financial Statements" (Corporate Accounting Standards Application Guidelines No.14) have been adopted. Quarterly financial statements are prepared in accordance with "Rules Concerning Quarterly Financial Statements."

2. Change in valuation standards and methods for inventories

In the past, inventories held for sale were valued at cost, determined mainly by the moving-average method. From the first quarter of the current consolidated fiscal year, in accordance with the "Accounting Standards for the Valuation of Inventory Assets" (Corporate Accounting Standards No. 9, July 5, 2006), inventories are valued at cost on a moving average basis (the amounts presented in the balance sheets are calculated by the book value markdown method based on the decline in profitability). There is no influence on profit and loss.

(Additional Information)

Change in estimated useful lives of tangible fixed assets

In accordance with the revision of the Corporate Tax Law, SANIX and its consolidated subsidiaries have reviewed and changed the estimated useful lives of machinery and equipment from the first quarter of the current fiscal year. As a result, operating income, ordinary income and net income before adjustments for first quarter increased by 7,843 thousand yen.

The influence on segment information is described in the corresponding section.

5. Consolidated Financial Statements

(1) Consolidated Quarterly Balance Sheets

(Thousands of Yen)

	As of June 30	As of March 31
	FY2008	FY2007
Assets:		
Current Assets:		
Cash and deposits	845,300	1,019,848
Notes and accounts receivable-trade	1,891,210	1,855,584
Merchandise	15,387	16,102
Semi-finished goods	58,296	76,645
Raw materials	481,689	485,708
Other	880,733	615,429
Allowance for doubtful accounts	(88,158)	(83,857)
Total Current Assets:	<u>4,084,459</u>	<u>3,985,462</u>
Fixed Assets:		
Property, Plant and Equipment:		
Buildings and structures, net	4,377,485	4,469,286
Machinery, equipment and vehicles, net	3,589,601	3,661,281
Land	11,722,008	11,722,008
Other, net	324,490	304,846
Total Property, Plant and Equipment:	<u>20,013,585</u>	<u>20,157,422</u>
Intangible Fixed Assets:	60,577	61,751
Investments and Other Assets:	<u>1,809,881</u>	<u>1,753,352</u>
Total Fixed Assets:	<u>21,884,044</u>	<u>21,972,526</u>
Total Assets:	<u>25,968,503</u>	<u>25,957,988</u>
Liabilities:		
Current Liabilities:		
Notes and accounts payable-trade	671,676	616,720
Short-term loans payable	5,605,000	5,605,000
Accrued income taxes	36,346	122,144
Reserves	191,194	423,596
Other	3,155,775	2,644,269
Total Current Liabilities:	<u>9,659,994</u>	<u>9,411,731</u>
Non-Current Liabilities:		
Long-term loans payable	28,315	34,816
Reserve for retirement benefits	1,072,888	1,042,023
Other reserves	244,970	239,700
Other	196,724	366,660
Total Non-Current Liabilities:	<u>1,542,898</u>	<u>1,683,200</u>
Total Liabilities:	<u>11,202,892</u>	<u>11,094,931</u>

(Thousands of Yen)

	As of June 30	As of March 31
	FY2008	FY2007
Net Assets:		
Owners' Equity:		
Capital stock	14,041,834	14,041,834
Capital surplus	4,425,946	4,425,946
Retained earnings	(2,189,060)	(2,045,384)
Treasury stock	(1,610,689)	(1,610,673)
Total Owners' Equity:	14,668,030	14,811,722
Valuation and translation adjustments:		
Valuation difference on available-for-sale securities	74,655	29,214
Total Valuation and translation adjustments:	74,655	29,214
Minority Interests:	22,924	22,119
Total Net Assets:	14,765,611	14,863,056
Total Liabilities and Net Assets:	25,968,503	25,957,988

(2) Consolidated Quarterly Statements of Income

(Thousands of Yen)

	First quarter
	from April 1 to June 30
	FY2008
Net sales	6,583,550
Cost of sales	3,595,667
Gross profit	2,987,882
Selling, general and administrative expenses	3,110,855
Operating income (loss)	(122,972)
Non-operating income:	
Interest income	1,709
Dividends income	10,826
Land and house rent revenue	16,801
Other	7,215
Total non-operating income	36,553
Non-operating expenses:	
Interest expenses	37,663
Other	652
Total non-operating expenses	38,315
Ordinary income (loss)	(124,734)
Extraordinary income:	
Insurance income	318,000
Total extraordinary income	318,000
Extraordinary loss:	
Loss on cancellation of lease contracts	526
Loss on disaster	318,000
Total extraordinary loss	318,526
Income (loss) before income taxes and minority interests	(125,261)
Income taxes-current	20,230
Income taxes-deferred	(2,946)
Total income taxes	17,284
Minority interests in income	1,129
Net income (loss)	(143,676)

(3) Consolidated Quarterly Statements of Cash Flows

(Thousands of yen)

	First Quarter
	From April 1 to June 30
	FY2008
Net Cash Provided by (Used in) Operating Activities:	
Income before income taxes and minority interests	(125,261)
Depreciation and amortization	215,395
Loss on disaster	318,000
Insurance income	(318,000)
Increase (decrease) in reserve for retirement benefits	30,865
Increase (decrease) in allowance for doubtful accounts	4,541
Interest and dividends income	(12,536)
Interest expenses	37,663
Decrease (increase) in notes and accounts receivable-trade	(35,626)
Decrease (increase) in inventories	18,002
Increase (decrease) in notes and accounts payable-trade	54,956
Other, net	76,171
Subtotal	264,171
Interest and dividends income received	12,536
Interest expenses paid	(419)
Payments for loss on disaster	(1,460)
Income taxes paid	(86,617)
Net cash provided by operating activities:	188,210
Net Cash Provided by (Used in) Investment Activities:	
Purchase of property, plant and equipment	(133,712)
Other	13,240
Net cash provided by investing activities:	(120,471)
Net Cash Provided by (Used in) Financing Activities:	
Repayment of long-term loans payable	(141,501)
Other	(100,786)
Net cash provided by financing activities:	(242,287)
Net increase (decrease) in cash and cash equivalents	(174,548)
Cash and cash equivalents at beginning of period	1,019,848
Cash and cash equivalents at the end of period	845,300

(4) Events or Situations that Arouse Serious Doubt Regarding the Assumption of a Going Concern

There is no events or situations that arouse serious doubt regarding the assumption of a going concern.

(5) Segment Information

a. Segment Information by Type of Business

Current first quarter (From April 1, 2008 to June 30, 2008)

(Thousands of Yen)

Segments	HS	ES	ERD	Total	Elimination or Group	Consolidated
Net Sales:						
(1)Sales to customers	3,908,132	792,244	1,883,173	6,583,550	-	6,583,550
(2)Internal sales among segments and transfer accounts.	-	-	-	-	-	-
Total	3,908,132	792,244	1,883,173	6,583,550	-	6,583,550
Operating income (loss)	816,303	(8,706)	(304,179)	503,416	(626,389)	(122,972)

Notes to segment information

1. Business divisions are those used for internal administrative purposes.

2. Principal services and products by business division

*HS Division: Termite eradication service, Foundation repairing treatment, Under-roof/floor ventilation system and Home reinforcement system

*ES Division: Anti-rust equipment installation, Repair of building water-works and Waterproofing of building

*ERD Division: Waste plastic processing, Waste organic liquid processing and Power generation

3. As described in "Additional Information," in accordance with the revision of the Corporate Tax Law in 2008, SANIX and its consolidated subsidiaries have reviewed and changed the estimated useful lives of machinery and equipment from the current first quarter. Accordingly, compared with the figures computed using the method in the past, the operating income of the HS Division decreased by 78 thousand yen and that of the ERD Division increased by 7,921 thousand yen.

b. Segment Information by Location

Current first quarter (From April 1, 2008 to June 30, 2008)

The Company does not report segment information by location because the Company does not have any consolidated subsidiaries or important offices located in countries or regions outside of Japan.

c. Foreign Sales

Current first quarter (From April 1, 2008 to June 30, 2008)

There is no foreign sales.

(6) Note in the case where there is a significant change in the amount of owners' equity

There is no significant change.

- Reference Data -

Consolidated financial statements for the prior first quarter

(1) Consolidated Quarterly Statements of Income

(Thousands of Yen)

	First quarter
	from April 1 to June 30
	FY2007
Net sales	6,845,588
Cost of sales	3,628,123
Gross profit	3,217,465
Selling, general and administrative expenses	2,887,305
Operating income (loss)	330,160
Non-operating income:	
Interest income	1,817
Dividends income	8,393
Land and house rent revenue	7,492
Other	12,104
Non-operating expenses:	
Interest expenses	45,576
Rent expenses	557
Other	13,004
Ordinary income (loss)	300,830
Extraordinary income:	
Insurance income	13,366
Reversal of allowance for doubtful accounts	138
Extraordinary loss:	
Loss on sales of fixed assets	6,465
Loss on retirement of fixed assets	7,922
Loss on cancellation of lease contracts	1,271
Loss on disaster	16,476
Loss on valuation of investment securities	55,112
Directors' retirement benefits	54,510
Income (loss) before income taxes and minority interests	172,575
Income taxes-current	22,336
Income taxes-deferred	(1,049)
Minority interests in income	(936)
Net income (loss)	152,225

(2) Consolidated Quarterly Statements of Cash Flows

(Thousands of yen)

	First Quarter
	From April 1 to June 30
	FY2007
Net Cash Provided by (Used in) Operating Activities:	
Income before income taxes and minority interests	172,575
Depreciation and amortization	295,227
Loss on disaster	16,476
Insurance income	(13,366)
Decrease in reserve for retirement benefits	(82,093)
Decrease in reserve for resource-recycling expenses	(83,169)
Decrease in allowance for doubtful accounts	(9,197)
Interest and dividends income	(10,211)
Interest expenses	45,576
Commission fee	2,132
Loss on valuation of investment securities	55,112
Loss on sales of fixed assets	6,465
Loss on retirement of fixed assets	7,922
Decrease in notes and accounts receivable-trade	282,805
Increase in inventories	(122,895)
Decrease in consumption tax refund receivable	13,956
Decrease in other current assets	58,916
Increase in notes and accounts payable-trade	94,118
Increase in accrued consumption taxes	160,849
Increase in other current liabilities	311,720
Other	(8,615)
Subtotal	1,194,307
Interest and dividends income received	10,964
Interest expenses paid	(42,932)
Payment for damage repairing	(1,950)
Proceeds from damage insurance	97,000
Income taxes paid	(132,834)
Net cash provided by operating activities:	1,124,553

	(Thousands of yen)
	First Quarter
	From April 1 to June 30
	FY2007
Net Cash Provided by (Used in) Investment Activities:	
Purchase of property, plant and equipment	(12,109)
Proceeds from sales of property, plant and equipment	14,254
Increase (decrease) in lease and guarantee deposits	17,699
Other	94
Net cash provided by investing activities:	19,938
Net Cash Provided by (Used in) Financing Activities:	
Increase (decrease) in short-term loans payable	(320,000)
Repayment of long-term loans from a director	(50,000)
Repayment of long-term loans payable	(464,603)
Decrease (increase) in treasury stock	(10)
Cash dividends paid	(301)
Other	(102,116)
Net cash provided by financing activities:	(937,031)
Net increase (decrease) in cash and cash equivalents	207,461
Cash and cash equivalents at beginning of period	595,837
Cash and cash equivalents at the end of period	803,298

(3) Segment Information

a. Segment Information by Type of Business

Prior first quarter (From April 1, 2007 to June 30, 2007)

(Thousands of Yen)

Segments	HS	ES	ERD	Total	Elimination or Group	Consolidated
Sales, operating profit or loss						
Sales:						
(1) Sales to customers	4,277,900	860,413	1,707,274	6,845,588	-	6,845,588
(2) Internal sales among segments and transfer accounts.	-	-	177	177	(177)	-
Total	4,277,900	860,413	1,707,451	6,845,765	(177)	6,845,588
Operating expenses	3,076,140	904,096	1,978,179	5,958,416	557,012	6,515,428
Operating income(loss)	1,201,760	(43,683)	(270,727)	887,349	(557,189)	330,160

b. Segment Information by Location

Prior first quarter (From April 1, 2007 to June 30, 2007)

The Company does not report segment information by location because the Company does not have any consolidated subsidiaries or important offices located in countries or regions outside of Japan.

c. Foreign Sales

Prior first quarter (From April 1, 2007 to June 30, 2007)

There is no foreign sales.

6. Other Information

(1) Net Sales by Division

(Thousands of Yen)

	First quarter		Changes	Fiscal year
	from April 1 to June 30			ended March 31
	FY2007	FY2008		FY2007
Termite Eradication Service	1,476,153	1,528,840	52,686	5,022,942
Foundation Repairing Treatment	1,682,586	1,220,167	(462,419)	7,035,818
Under-Roof/Floor Ventilation System	629,409	564,714	(64,694)	1,901,806
Home Reinforcement System	103,289	110,934	7,645	351,824
Other	386,461	483,475	97,014	1,378,814
Home Sanitation Division Total:	4,277,900	3,908,132	(369,767)	15,691,207
Anti-rust equipment installation	232,486	201,239	(31,246)	795,367
Repair of building water-works	243,189	220,213	(22,975)	1,013,175
Waterproofing of building	122,549	139,946	17,396	578,344
Other	262,189	230,844	(31,344)	954,038
Establishment Sanitation Division Total:	860,413	792,244	(68,169)	3,340,925
Industrial Waste (Waste plastic processing)	913,252	891,323	(21,929)	3,777,765
Industrial waste (Organic Waste Water Recycle)	454,243	544,302	90,059	1,889,000
Generation of electricity	7,413	270,033	262,619	769,686
Industrial waste (Incineration)	252,227	-	(252,227)	619,102
Other	80,137	177,514	97,376	422,985
Environmental Resources Development Division Total:	1,707,274	1,883,173	175,898	7,478,540
Total Net Sales:	6,845,588	6,583,550	(262,038)	26,510,673

- Supplement Information -

(1) Quarterly Consolidated Business Results

For the fiscal year ending March 31, 2009

(Millions of Yen)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	Apr. 1 to Jun. 30	Jul. 1 to Sep. 30	Oct. 1 to Dec. 31	Jan. 1 to Mar. 31
FY2008				
Net sales	6,583	-	-	-
Gross profit	2,987	-	-	-
Operating income	(122)	-	-	-
Ordinary income	(124)	-	-	-
Income before income taxes	(125)	-	-	-
Net income	(143)	-	-	-

For the fiscal year ended March 31, 2008

(Millions of Yen)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	Apr. 1 to Jun. 30	Jul. 1 to Sep. 30	Oct. 1 to Dec. 31	Jan. 1 to Mar. 31
FY2007				
Net sales	6,845	6,896	6,387	6,381
Gross profit	3,217	2,806	2,802	2,883
Operating income	330	(60)	120	205
Ordinary income	300	(68)	69	193
Income before income taxes	172	(554)	30	(2,289)
Net income	152	(573)	12	(2,138)

(2) Segment Information by Type of Business

For the fiscal year ending March 31, 2009

(Thousands of Yen)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
	Apr. 1 to Jun. 30	Jul. 1 to Sep. 30	Oct. 1 to Dec. 31	Jan. 1 to Mar. 31
HS Division				
Sales, operating profit or loss				
Sales:				
(1)Sales to customers	3,908,132	-	-	-
(2)Internal sales among segments and transfer accounts.	-	-	-	-
Total	3,908,132	-	-	-
Operating expenses	3,091,829	-	-	-
Operating income(loss)	816,303	-	-	-
ES Division				
Sales, operating profit or loss				
Sales:				
(1)Sales to customers	792,244	-	-	-
(2)Internal sales among segments and transfer accounts.	-	-	-	-
Total	792,244	-	-	-
Operating expenses	800,950	-	-	-
Operating income(loss)	(8,706)	-	-	-
ERD Division				
Sales, operating profit or loss				
Sales:				
(1)Sales to customers	1,883,173	-	-	-
(2)Internal sales among segments and transfer accounts.	-	-	-	-
Total	1,883,173	-	-	-
Operating expenses	2,187,353	-	-	-
Operating income(loss)	(304,179)	-	-	-
Elimination or Group				
Sales, operating profit or loss				
Sales:				
(1)Sales to customers	-	-	-	-
(2)Internal sales among segments and transfer accounts.	-	-	-	-
Total	-	-	-	-
Operating expenses	626,389	-	-	-
Operating income(loss)	(626,389)	-	-	-
Consolidated				
Sales, operating profit or loss				
Sales:				
(1)Sales to customers	6,583,550	-	-	-
(2)Internal sales among segments and transfer accounts.	-	-	-	-
Total	6,583,550	-	-	-
Operating expenses	6,706,522	-	-	-
Operating income(loss)	(122,972)	-	-	-

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
HS Division	Apr. 1 to Jun. 30	Jul. 1 to Sep. 30	Oct. 1 to Dec. 31	Jan. 1 to Mar. 31
Sales, operating profit or loss				
Sales:				
(1)Sales to customers	4,277,900	4,009,942	3,567,595	3,835,768
(2)Internal sales among segments and transfer accounts.	-	-	-	-
Total	4,277,900	4,009,942	3,567,595	3,835,768
Operating expenses	3,076,140	2,980,233	2,704,260	2,754,457
Operating income(loss)	1,201,760	1,029,709	863,334	1,081,310

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
ES Division	Apr. 1 to Jun. 30	Jul. 1 to Sep. 30	Oct. 1 to Dec. 31	Jan. 1 to Mar. 31
Sales, operating profit or loss				
Sales:				
(1)Sales to customers	860,413	937,779	781,593	761,138
(2)Internal sales among segments and transfer accounts.	-	-	-	-
Total	860,413	937,779	781,593	761,138
Operating expenses	904,096	951,445	854,931	832,235
Operating income(loss)	(43,683)	(13,665)	(73,337)	(71,097)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
ERD Division	Apr. 1 to Jun. 30	Jul. 1 to Sep. 30	Oct. 1 to Dec. 31	Jan. 1 to Mar. 31
Sales, operating profit or loss				
Sales:				
(1)Sales to customers	1,707,274	1,949,149	2,038,007	1,784,109
(2)Internal sales among segments and transfer accounts.	177	176	59	-
Total	1,707,451	1,949,325	2,038,066	1,784,109
Operating expenses	1,978,179	2,506,586	2,191,171	2,072,217
Operating income(loss)	(270,727)	(557,260)	(153,105)	(288,107)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Elimination or Group	Apr. 1 to Jun. 30	Jul. 1 to Sep. 30	Oct. 1 to Dec. 31	Jan. 1 to Mar. 31
Sales, operating profit or loss				
Sales:				
(1)Sales to customers	-	-	-	-
(2)Internal sales among segments and transfer accounts.	(177)	(176)	(59)	-
Total	(177)	(176)	(59)	-
Operating expenses	557,012	518,649	516,241	516,768
Operating income(loss)	(557,189)	(518,825)	(516,300)	(516,768)

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
Consolidated	Apr. 1 to Jun. 30	Jul. 1 to Sep. 30	Oct. 1 to Dec. 31	Jan. 1 to Mar. 31
Sales, operating profit or loss				
Sales:				
(1)Sales to customers	6,845,588	6,896,871	6,387,196	6,381,016
(2)Internal sales among segments and transfer accounts.	-	-	-	-
Total	6,845,588	6,896,871	6,387,196	6,381,016
Operating expenses	6,515,428	6,956,913	6,266,605	6,175,678
Operating income(loss)	330,160	(60,041)	120,591	205,337