

2. Substance of Amendments

The substance of amendments is as follows:

(Underline indicates the proposed amendment)

Current Articles of Incorporation	Proposed Amendment
<p style="text-align: center;">ARTICLES of SANIX INCORPORATED CHAPTER : GENERAL PROVISIONS</p> <p>Article 2 (Purpose) The purpose of the Company shall conduct the following businesses. (1)~(28) (Text omitted);</p> <p>(29) <u>Any other business incidental to the foregoing.</u> (New)</p> <p>(New)</p> <p>(New)</p> <p>(New)</p>	<p style="text-align: center;">ARTICLES of SANIX INCORPORATED CHAPTER : GENERAL PROVISIONS</p> <p>Article 2 (Purpose) The purpose of the Company shall conduct the following businesses. (1)~(28) (As set forth in the current articles of incorporation);</p> <p style="text-align: center;">(Moved to Item 32)</p> <p>(29) <u>Processing and sale of agricultural products and livestock products, and manufacture and sale of materials used for these activities.</u></p> <p>(30) <u>Provision of services and management advice, related to processing and sale of agricultural products and livestock products.</u></p> <p>(31) <u>Manufacture and sale of fertilizers and feeds.</u></p> <p>(32) <u>Any other business incidental to the foregoing.</u></p>
<p>Article 4 (Method of Public Notices) Public notices by the Company shall be <u>published</u> in Nihon Keizai Shimbun.</p>	<p>Article 4 (Method of Public Notices) Public notices by the Company shall be made <u>in the form of publication</u> in Nihon Keizai Shimbun.</p>
<p style="text-align: center;">CHAPTER : SHARES</p> <p>Article 5 (Total Number of <u>Shares Authorized to be Issued</u>) The total number of shares <u>authorized to be issued</u> by the Company shall be 163,500,000 shares; <u>provided, however, that if a cancellation of shares is made, the number of shares authorized to be issued shall be reduced by the number of shares so cancelled.</u></p>	<p style="text-align: center;">CHAPTER : SHARES</p> <p>Article 5 (Total Number of <u>Issuable Shares</u>) The total number of shares <u>issuable</u> by the Company shall be 163,500,000 shares.</p>
<p>Article 6 (<u>Purchase</u> of Own Shares) The Company may <u>purchase</u> its own shares by a resolution of the Board of <u>Directors in accordance with the provisions of the Commercial Code, Article 211-3, Paragraph 1, Item 2.</u></p>	<p>Article 6 (<u>Acquisition</u> of Own Shares) The Company may <u>acquire</u> its own shares <u>by purchase from market or other appropriate method</u> by a resolution of the Board of Directors.</p>

<p>Article 7 (Number of Shares Constituting One Voting Unit) The number of shares constituting one voting unit of the Company shall be 100.</p>	<p>Article 7 (Number of Shares Constituting One Voting Unit) The number of shares constituting one voting unit of the Company shall be 100.</p>
<p>Article 8 (Share Certificates Representing Shares Constituting Less than One Voting Unit) <u>The Company shall not issue any share certificates representing shares of less than the number of shares constituting one voting unit (hereinafter referred to as “Less-than-One-voting-Unit Shares”); provided, however, that in cases set forth in the share handling rules, this shall not apply.</u> (New) (New)</p>	<p>Article 8 (Issuance of Share Certificates) (Moved to Paragraph 2)</p> <ol style="list-style-type: none"> 1. <u>The Company shall issue share certificates in respect of shares.</u> 2. <u>Notwithstanding the provisions in the preceding paragraph, the Company may not issue any share certificates representing shares constituting less than one voting unit.</u>
<p>Article 9 (Additional Purchase of Shares of Less-than-One-Voting-Unit) <u>In accordance with the provisions of the share handling rules, any shareholder having Less-than-One-Voting-Unit Shares of the Company (including beneficiary; the same applies hereinafter) shall be entitled to demand that the Company sell such number of shares as may, together with the Less-than-One-Voting-Unit shares, constitute the number of shares constituting one voting unit.</u></p>	<p>Article 9 (Request for Share Sale by Shareholders Having Shares of Less-than-One-Voting-Unit) Any shareholder having Less-than-One-Voting-Unit Shares of the Company (including beneficiary; the same applies hereinafter) shall be entitled to <u>request the Company to sell the number of shares that will, together with such Less-than-One-Voting-unit shares, constitute a full trading unit of shares (hereinafter “additional purchase”).</u></p>
<p>(New)</p>	<p>Article 10 (Shareholders’ Rights of Shares Constituting Less than One Voting Unit) <u>Shareholders of the Company shall not be entitled to exercise any rights other than the following rights in respect of Less-than-One-Voting-unit shares:</u></p> <ol style="list-style-type: none"> (1) <u>Rights listed in each item of the Corporate Law, Article 189, Paragraph 2.</u> (2) <u>Rights to demand acquisition of “shares with acquisition rights”</u> (3) <u>Rights to receive allotment of share and allotment of share warrants; and</u> (4) <u>Rights to demand an additional purchase to increase the number of shares up to a trading unit in accordance with the provision in the preceding Article.</u>

<p>Article 10 (Share Handling Regulations) The denominations of share certificates of the Company, <u>registration of the transfer of shares of the Company, registration of rights of pledges, declaration of property in trust, custody of share certificates, notices/reports from shareholders, reissue of share certificates, registration of lost certificates</u>, buy-back by the Company <u>and</u> additional purchase by shareholders of Less-than-One-Voting-Unit shares, and other matters relating to the handling of shares and handling fees shall be governed by the Share Handling Regulations established by the board of directors.</p>	<p>Article 11 (Share Handling Regulations) The denominations of share certificates issued by the Company, <u>registration or recording in the share register, the register of lost certificates and the register of share warrants</u>, buy-back by the Company/additional purchase by shareholders of Less-than-One-Voting-Unit shares, and other matters relating to the handling of shares <u>or share warrants, procedures for exercising shareholders' rights</u>, and handling fees shall be governed by <u>laws and regulations, the Articles of Incorporation, and the Share Handling Regulations</u> established by the board of directors.</p>
<p>Article 11 (Transfer Agent)</p> <ol style="list-style-type: none"> 1. The Company shall appoint a <u>transfer agent with respect to shares</u>. 2. The <u>transfer agent</u> and its handling office shall be <u>determined</u> by a resolution of the board of directors <u>of the Company</u>. 3. The shareholders' register of the Company (including the register of beneficiaries, the same applies hereinafter) <u>and</u> the register of lost share certificates shall be maintained at the administrative office of the <u>transfer agent</u>. All procedures <u>for transfer of the Company shares, custody of share certificates, notices/reports by shareholders, reissue of share certificates, registration/recording in the register of beneficiaries, buy-back and</u> additional purchase of Less-than-One-Voting-Unit shares, and other businesses related to the Company shares shall be handled by the <u>transfer agent</u> on behalf of the Company, and the Company shall handle no such procedures. 	<p>Article 12 (Administrator of Shareholders' Register)</p> <ol style="list-style-type: none"> 1. The Company shall appoint a <u>manager of the register of shareholders</u>. 2. The <u>administrator of shareholders' register</u> and its handling office shall be <u>designated</u> by a resolution of the board of directors, <u>and a public notice shall be made with respect thereto</u>. 3. The shareholders' register of the Company (including the register of beneficiaries, the same applies hereinafter), the register of lost share certificates <u>and the register of share warrants</u> shall be maintained at the administrative office of the <u>administrator of shareholders' register</u>. All procedures for registration/recording <u>in the shareholders' register, the register of lost certificates and the register of share warrants</u>, buy-back/ additional purchase of Less-than-One-Voting-Unit shares, and other businesses related to the Company shares <u>and share warrants</u> shall be handled by the <u>administrator of shareholders' register</u> on behalf of the Company, and the Company shall handle no such procedures.
<p>Article 12 (Record Date)</p> <ol style="list-style-type: none"> 1. The Company shall regard the shareholders registered or recorded in the shareholders' register closed as of March 31 each year as shareholders entitled to exercise the <u>rights of shareholders</u> at the ordinary general meeting of shareholders for the <u>fiscal year</u> ending on that date. 2. <u>In addition to the preceding paragraph, if it is deemed necessary to define persons who are entitle to exercise rights of shareholders or registered pledgees</u>, the Company may, by giving public notice in advance, by resolution of the board of directors, treat the shareholders or pledgees registered or recorded in the shareholders' register as of a certain date as shareholders entitled to exercise their rights. 	<p>Article 13 (Record Date)</p> <ol style="list-style-type: none"> 1. The Company shall regard the shareholders <u>with voting rights</u> registered or recorded in the shareholders' register closed as of March 31 each year as shareholders entitled to exercise the <u>rights</u> at the ordinary general meeting of shareholders for the <u>business year</u> ending on that date. 2. <u>Notwithstanding the preceding paragraph, if it is deemed necessary, the Company may, by giving public notice in advance, by resolution of the board of directors, treat the shareholders or registered pledgees</u> registered or recorded in the shareholders' register <u>closed</u> as of a certain date as shareholders <u>or registered pledgees</u> entitled to exercise their rights.

<p>CHAPTER : SHAREHOLDERS' MEETING</p> <p>Article 13 (Time of Convocation) An annual shareholders' meeting of the Company shall be convened <u>no later than three months from the day following the end of each accounting period</u> and an extraordinary shareholders' meeting shall be convened whenever necessary.</p>	<p>CHAPTER : SHAREHOLDERS' MEETING</p> <p>Article 14 (Convocation) An annual shareholders' meeting of the Company shall be convened <u>in June of each year</u> and an extraordinary shareholders' meeting shall be convened whenever necessary.</p>
<p>Article 14 (Convener and Chairperson)</p> <p>1. Unless otherwise provided by law, each general meeting of shareholders shall be convened <u>and chaired</u> by the president and director of the Company, in accordance with a resolution of the board of directors.</p> <p>2. <u>If the Director-President is unable to so act, one of the other directors in an order previously determined by the board of directors shall take the Director-President's place.</u> (New)</p>	<p>Article 15 (Convener and Chairperson)</p> <p>1. Unless otherwise provided by law, each general meeting of shareholders shall be convened by the president and director of the Company, in accordance with a resolution of the board of directors. <u>If the Director-President is unable to so act, one of the other directors in an order previously determined by the board of directors shall take the Director-President's place.</u> (Delete)</p> <p>2. <u>The Director-President shall preside over the shareholders' meeting. If the Director-President is unable to so act, one of the other directors in an order previously determined by the board of directors shall preside over the shareholders' meeting.</u></p>
<p>(New)</p>	<p>Article 16 (Internet Disclosure and Deemed Provision of Reference Documents for Shareholders' Meeting, Etc.) <u>The Company may be deemed to have provided to the shareholders, upon the convocation of a shareholders' meeting, any information concerning the matters to be described or indicated in the reference documents for the shareholders' meeting, business reports, financial statements and consolidated financial statements, by disclosing such items through the Internet pursuant to the provisions set forth by the order of the Ministry of Justice.</u></p>
<p>Article 15 (Method of Adopting Resolution)</p> <p>1. Unless otherwise stipulated by laws or ordinances or these Articles of Incorporation, resolutions of a shareholders' meeting shall be adopted by a majority of the voting rights of the shareholders attending the meeting.</p>	<p>Article 17 (Method of Adopting Resolution)</p> <p>1. Unless otherwise stipulated by laws or ordinances or these Articles of Incorporation, resolutions of a shareholders' meeting shall be adopted by a majority of the voting rights of the shareholders attending the meeting <u>entitled to exercise voting rights.</u></p>

<p>2. <u>Any resolution to be adopted in a general meeting of shareholders as provided in Article 343 of the Commercial Code shall be adopted at a general meeting of shareholders at which shareholders representing one-third (1/3) or more of the voting rights of all the shareholders shall be present, by a majority of two-thirds (2/3) or more of the voting rights of the shareholders so present.</u></p>	<p>2. <u>Unless otherwise stipulated by these Articles of Incorporation, resolutions of a shareholders' meeting governed by Article 309, paragraph 2 of the Corporate Law shall be adopted by a vote of two-thirds (2/3) or more of the voting rights of those shareholders who attend the relevant meeting who shall hold in aggregate one-third (1/3) or more of the voting rights of shareholders entitled to exercise voting rights.</u></p>
<p>Article 16 (Voting by Proxy)</p> <p>1. Any shareholder may exercise his/her/its voting right by appointing another shareholder of the Company as a proxy to exercise such voting right.</p> <p>2. <u>The shareholder or his/her/its proxy as referred to Paragraph 1 above must file with the Company a written statement evidencing such proxy's authority for each applicable general meeting of shareholders.</u></p>	<p>Article 18 (Voting by Proxy)</p> <p>1. Any shareholder may exercise his/her/its voting right by appointing another shareholder of the Company as a proxy to exercise such voting right.</p> <p>2. <u>In the case of Paragraph 1 above, the shareholder or his/her/its proxy must file with the Company a document certifying such proxy's authority for each applicable general meeting of shareholders.</u></p>
<p>Article 17 (Minutes)</p> <p>The proceedings of each shareholders' meeting and the results thereof shall be entered or recorded in the minutes of the meeting, <u>which shall bear the signatures and seals or electronic signature of chairperson and all directors present at the meeting.</u></p>	<p>Article 19 (Minutes)</p> <p>The proceedings of each shareholders' meeting and the results thereof, <u>and any other matters required by law shall be entered or recorded in the minutes of the meeting.</u></p>
<p>CHAPTER : DIRECTORS AND BOARD OF DIRECTORS</p> <p>(New)</p>	<p>CHAPTER : DIRECTORS AND BOARD OF DIRECTORS</p> <p><u>Article 20 (Establishment of the Board of Directors)</u></p> <p><u>The Company shall have the Board of Directors.</u></p>
<p>Article 18 (Number of Directors)</p> <p>The Company shall have not more than twenty directors.</p>	<p>Article 21 (Number of Directors)</p> <p>(As set forth in the current articles of incorporation)</p>
<p>Article 19 (Election of Directors)</p> <p>1. <u>Directors of the Company shall be elected at a general meeting attended by shareholders representing at least one-third of all voting rights, by an absolute majority of voting rights represented by such present shareholders.</u></p> <p>2. <u>Cumulative voting shall not be used for the election of directors.</u></p> <p>(New)</p> <p>(New)</p>	<p>Article 22 (Election of Directors)</p> <p>1. <u>Directors shall be elected at a general meeting of shareholders.</u></p> <p>(Moved to Article 22, Paragraph 3)</p> <p>2. <u>A resolution for the election of directors shall be adopted by a majority of the voting rights of those shareholders present at the relevant meeting who shall hold in aggregate one-third or more of the voting rights of shareholders entitled to exercise voting rights.</u></p> <p>3. <u>Cumulative voting shall not be used for the election of directors.</u></p>

<p>Article 20 (Term of Office of a Director)</p> <ol style="list-style-type: none"> 1. The term of office of a director shall continue until the closing of the annual general meeting of shareholders <u>held for the last fiscal year that is included in</u> two years after his/her taking office. 2. The term of office of a director appointed to fill a <u>vacancy or an added director position</u> shall expire on the same date the office term of the current directors <u>shall expire</u>. 	<p>Article 23 (Term of Office of a Director)</p> <ol style="list-style-type: none"> 1. The term of office of a director shall continue until the closing of the annual general meeting of shareholders <u>concerning the last business year ending within</u> two years after his/her taking office. 2. The term of office of a director appointed to fill <u>an added director position or a vacancy</u> shall expire on the same date the office term of the <u>other</u> current directors <u>expires</u>.
<p>Article 21 (Remuneration <u>and retirement bonus</u> for directors)</p> <p>The remuneration <u>and retirement bonus</u> for directors shall be determined <u>in</u> a general meeting of shareholders.</p>	<p>Article 24 (Remuneration, <u>Etc.</u> for directors)</p> <p>The remuneration, <u>Etc.</u> for directors shall be determined <u>by a resolution of</u> a general meeting of shareholders.</p>
<p>Article 22 (Convocation of Meetings of the Board of Directors)</p> <ol style="list-style-type: none"> 1. Unless otherwise stipulated by laws or ordinances, the Director-President shall convene and preside over meetings of the board of directors. 2. <u>If the Director-President is unable so to act, one of the other directors in an order previously determined by the board of directors shall convene and preside over meetings of the board of directors.</u> 3. <u>Notice to convene a meeting of the board of directors shall be given to each director and corporate auditor not less than three days prior to the date set for such meeting; provided, however, that in the case of an emergency, such period may be shortened.</u> 	<p>Article 25 (Convener and Chairperson of Meetings of the Board of Directors)</p> <p>Unless otherwise stipulated by laws or ordinances, the Director-President shall convene and preside over meetings of the board of directors. <u>If the Director-President is unable so to act, one of the other directors in an order previously determined by the board of directors shall convene and preside over meetings of the board of directors.</u></p> <p style="text-align: center;">(Moved to Article 25, Paragraph 1)</p> <p style="text-align: center;">(Moved to Article 26)</p>
<p style="text-align: center;">(New)</p>	<p>Article 26 (Convocation Notice of Meetings of the Board of Directors)</p> <p><u>Notice to convene a meeting of the board of directors shall be given to each director and corporate auditor not less than three days prior to the date set for such meeting; provided, however, that in the case of an emergency, such period may be shortened.</u></p>
<p>Article 23 (Resolutions of the Board of Directors)</p> <p>Resolutions of a meeting of the board of directors shall be adopted by a majority in number of the directors present at a meeting attended by the directors who constitute a majority in number of all the directors.</p>	<p>Article 27 (Resolutions of the Board of Directors)</p> <p style="text-align: center;">(As set forth in the current articles of incorporation)</p>

<p>(New)</p>	<p><u>Article 28 (Omission of Resolutions of the Board of Directors)</u> <u>If all of the directors consent to the matters to be resolved at the board of directors meeting in writing or electromagnetic records, resolutions of a meeting of the board of directors of the Company shall be deemed to be adopted unless objected to by the corporate auditors.</u></p>
<p>Article 24 (Minutes) The proceedings of each meeting of the board of directors and the results thereof shall be entered or recorded in the minutes of the meeting, which shall bear the signatures and seals or electronic signature of <u>all</u> directors and auditors present at the meeting.</p>	<p>Article 29 (Minutes) The proceedings of each meeting of the board of directors and the results thereof, <u>and any other matters required by law</u> shall be entered or recorded in the minutes of the meeting, which shall bear the signatures and seals or electronic signature of directors and auditors present at the meeting.</p>
<p>Article 25 (Regulations for the Board of Directors) <u>Unless otherwise provided by law or the Articles of Incorporation of the Company,</u> matters relating to the board of directors shall be governed by the Regulations for the Board of Directors established by the board of directors.</p>	<p>Article 30 (Regulations for the Board of Directors) <u>In addition to the provisions of law or the Articles of Incorporation of the Company,</u> matters relating to the board of directors shall be governed by the Regulations for the Board of Directors established by the board of directors.</p>
<p>Article 26 (Representative Directors and Directors with Titles) 1. By a resolution of the board directors, <u>a director to represent</u> the Company shall be appointed. <p style="text-align: center;">(New)</p> 2. By a resolution of the board of directors, one president shall be appointed, and one chairman, several vice presidents, executive directors, and managing directors may be appointed, <u>from among directors</u> as needed.</p>	<p>Article 31 (Representative Directors and Directors with Titles) 1. By a resolution of the board of directors, <u>one representative director of the Company</u> shall be appointed. 2. <u>The representative director shall represent the Company, and execute the business of the Company.</u> 3. By a resolution of the board of directors, one president shall be appointed, and one chairman, several vice presidents, executive directors, and managing directors may be appointed as needed.</p>
<p>CHAPTER : CORPORATE AUDITORS AND BOARD OF CORPORATE AUDITORS <p style="text-align: center;">(New)</p> </p>	<p>CHAPTER : CORPORATE AUDITORS AND BOARD OF CORPORATE AUDITORS <u>Article 32 (Appointment of Corporate Auditors and Establishment of the Board of Auditors)</u> <u>The Company shall have corporate auditors and the board of corporate auditors.</u></p>
<p>Article 27 (Number of Corporate Auditors) The Company shall have not more than four corporate auditors.</p>	<p>Article 33 (Number of Corporate Auditors) The Company shall have not more than four corporate auditors.</p>

<p>Article 28 (Election of Corporate Auditors) Corporate auditors <u>of the Company</u> shall be elected at a general meeting <u>attended by shareholders representing at least one-third of all voting rights, by an absolute majority of voting rights represented by such present shareholders.</u></p> <p style="text-align: center;">(New)</p>	<p>Article 34 (Election of Corporate Auditors)</p> <ol style="list-style-type: none"> 1. Corporate auditors shall be elected at a general meeting <u>of shareholders.</u> 2. <u>Resolutions for the election of corporate auditors shall be adopted by a majority of the voting rights of those shareholders present at the relevant meeting who shall hold in aggregate one-third or more of the voting rights of shareholders entitled to exercise voting rights.</u>
<p>Article 29 (Term of Office of Corporate Auditors)</p> <ol style="list-style-type: none"> 1. The term of office of corporate auditors shall expire at the closing of the annual shareholders' meeting concerning the last <u>accounting period</u> within four years after their <u>assumption of office.</u> 2. The term of office of a corporate auditor who has been elected to fill a vacancy of a corporate auditor <u>who has retired</u> shall expire when the <u>term of office of the corporate auditor who has retired</u> would have <u>otherwise</u> expired. 	<p>Article 35 (Term of Office of Corporate Auditors)</p> <ol style="list-style-type: none"> 1. The term of office of corporate auditors shall expire at the closing of the annual shareholders' meeting concerning the last <u>business year</u> within four years after their <u>appointment.</u> 2. The term of office of a corporate auditor who has been elected to fill a vacancy of a corporate auditor shall expire when the <u>remaining term of the predecessor</u> would have expired.
<p>Article 30 (Full-Time Corporate Auditors) The corporate auditors shall appoint full-time corporate auditors from among <u>themselves.</u></p>	<p>Article 36 (Full-Time Corporate Auditors) The <u>board of</u> corporate auditors shall appoint full-time corporate auditors from among <u>corporate auditors.</u></p>
<p>Article 31 (Convocation of Meetings of the Board of Corporate Auditors)</p> <ol style="list-style-type: none"> 1. Notice to convene a meeting of the board of corporate auditors shall be given to each corporate auditor not less than three days prior to the date set for such meeting; provided, however, that in the case of an emergency, such period may be shortened. 2. <u>With the consent of all corporate auditors, a meeting of the board of corporate auditors may be held without conducting the procedures of convocation.</u> 	<p>Article 37 (Convocation Notice of Meetings of the Board of Corporate Auditors)</p> <ol style="list-style-type: none"> 1. Notice to convene a meeting of the board of corporate auditors shall be given to each corporate auditor not less than three days prior to the date set for such meeting; provided, however, that in the case of an emergency, such period may be shortened. <p style="text-align: center;">(Delete)</p>
<p>Article 32 (Resolutions of the Board of Corporate Auditors) Unless otherwise stipulated in laws and ordinances, resolutions of a meeting of the board of corporate auditors shall be adopted by a majority of the corporate auditors.</p>	<p>Article 38 (Resolutions of the Board of Corporate Auditors) (As set forth in the current articles of incorporation)</p>

<p>Article 33 (Minutes) The proceedings of each meeting of the board of corporate auditors and the results thereof shall be entered or recorded in the minutes of the meeting, which shall bear the signatures and seals or electronic signature of <u>all</u> corporate auditors present at the meeting.</p>	<p>Article 39 (Minutes) The proceedings of each meeting of the board of corporate auditors and the results thereof, <u>and any other matters required by law</u> shall be entered or recorded in the minutes of the meeting, which shall bear the signatures and seals or electronic signature of corporate auditors present at the meeting.</p>
<p>Article 34 (Regulations of the Board of Corporate Auditors) <u>Unless otherwise provided by law</u> or the Articles of Incorporation of the Company, matters relating to the council of corporate auditors shall be governed by the Regulations for the Board of Corporate Auditors established by the board of corporate auditors.</p>	<p>Article 40 (Regulations of the Board of Corporate Auditors) <u>In addition to the provisions of law</u> or the Articles of Incorporation of the Company, matters relating to the council of corporate auditors shall be governed by the Regulations for the Board of Corporate Auditors established by the board of corporate auditors.</p>
<p>Article 35 (Remuneration <u>and retirement bonus</u> for Corporate Auditors) The remuneration <u>and retirement bonus</u> for corporate auditors shall be determined <u>in</u> a general meeting of shareholders.</p>	<p>Article 41 (Remuneration, <u>Etc.</u> for Corporate Auditors) The remuneration, <u>Etc.</u> for corporate auditors shall be determined <u>by a resolution of</u> a general meeting of shareholders.</p>
<p>(New)</p>	<p><u>CHAPTER : Independent Auditing Firm</u></p> <p><u>Article 42 (Appointment of an Independent Auditing Firm)</u> <u>The Company shall have an independent auditing firm.</u></p>
<p>(New)</p>	<p><u>Article 43 (Election of an Independent Auditing Firm)</u> <u>An independent auditing firm shall be elected at a general meeting of shareholders.</u></p>
<p>(New)</p>	<p><u>Article 44 (Term of Office of an Independent Auditing Firm)</u></p> <ol style="list-style-type: none"> 1. <u>The term of office of an independent auditing firm shall expire at the closing of the annual shareholders' meeting concerning the last business year within one year after its appointment.</u> 2. <u>Unless otherwise resolved in the ordinary general meeting of shareholders referred to in paragraph 1 above, such independent auditing firm shall be deemed reappointed in such general meeting of shareholders.</u>
<p>(New)</p>	<p><u>Article 45 (Remuneration, Etc. for an Independent Auditing Firm)</u> <u>The remuneration and other matters related to the independent auditing firm shall be determined by the board of directors upon consent of the board of corporate auditors.</u></p>

<p style="text-align: center;">CHAPTER __: ACCOUNTING</p> <p>Article 36 (Business Year) The business year of the Company shall be the one-year period from April 1 of each year through the last day of March of the following year <u>and the last day of the accounting period shall be the last day of the relevant business year.</u></p>	<p style="text-align: center;">CHAPTER __: ACCOUNTING</p> <p>Article 46 (Business Year) The business year of the Company shall be the one-year period from April 1 of each year through the last day of March of the following year.</p>
<p>Article 37 (Profit Dividend) <u>Dividend shall be paid</u> to shareholders or registered pledgees registered or recorded in the shareholders' register closed as of <u>the end of each fiscal year.</u></p>	<p>Article 47 (Term-end Dividend) <u>The Company shall, upon a resolution in a general meeting of shareholders, distribute monetary dividend of surplus funds (hereinafter "term-end dividend")</u> to shareholders or registered <u>share</u> pledgees registered or recorded in the shareholders' register closed as of <u>March 31 each year.</u></p>
<p>Article 38 (Interim Dividend) The Company shall, upon a resolution of the board of directors, distribute <u>monetary dividend</u> as defined in <u>Article 293-5 of the Commercial Code</u> (hereinafter "interim dividend") to shareholders or registered pledgees registered or recorded in the shareholders' register closed as of September 30 each year.</p>	<p>Article 48 (Interim Dividend) The Company shall, upon a resolution of the board of directors, distribute <u>dividend of surplus funds</u> as defined in <u>Article 454, Paragraph 5 of the Company Law</u> (hereinafter "interim dividend") to shareholders or registered <u>share</u> pledgees registered or recorded in the shareholders' register closed as of September 30 each year.</p>
<p>Article 39 (Exclusion Period for Dividend)</p> <ol style="list-style-type: none"> 1. The Company shall be released from the obligation to pay <u>profit</u> dividend or interim dividend that have not been received after the lapse of three years from the date that the payment of such dividends or cash amounts commenced. 2. No interest shall accrue on <u>profit</u> dividend and interim dividend. 	<p>Article 49 (Exclusion Period for Term-end Dividend, Etc.)</p> <ol style="list-style-type: none"> 1. The Company shall be released from the obligation to pay <u>term-end</u> dividend or interim dividend that have not been received after the lapse of three years from the date that the payment of such dividends or cash amounts commenced. 2. No interest shall accrue on <u>term-end</u> dividend and interim dividend <u>payable.</u>